

INDUSTRY FOCUS

Religious Organizations

An interactive discussion of current issues affecting churches and religious nonprofit organizations.

Moderators:

Gregg Capin, Fred Rothman

AGENDA

Introduction, opening remarks, and audience priorities.

Tax & Regulatory Issues and Developments

- New rules for cash gifts, thrift item gifts, and vehicle donations
- Worker classification
- IRS publications 1828 (Tax Guide for Churches and Religious Organizations) and 4573 (Group exemptions)
- Disclosure of 990T and 990 disclosures regarding related parties
- Political activities
- Areas of IRS focus

AGENDA

Accounting & Auditing Issues and Developments

- Internal Control – Impact of new audit standards and COSO expectations
- Accounting:
 - Post employment benefits – Impact of FAS 158
 - Tax status and positions – Impact of FIN 48
 - Mergers and acquisitions, goodwill – Impact of FASB Exposure Drafts
- International operations and grant making
- Accountability – Expectations for increased transparency