

## **Fair Value (Sessions 54 & 57)**

### **Supplemental Slides**

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***The views expressed in this presentation are our own and do not represent positions of the Financial Accounting Standards Board.***

***Positions of the FASB Board are arrived at only after extensive due process and deliberations.***

**Table 1**  
(\$ in 000s)

<u>Description</u>	Fair Value Measurements at June 30, 2009, Using				Changes in Fair Values for the Year Ended June 30, 2009, for Items Measured at Fair Value Pursuant to Election of the Fair Value Option (a)			
	Fair Value Measurements 6/30/09	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Gains and Losses on Investments	Contribution Revenue	Changes in Value of Split-Interest Obligations	Total Changes in Fair Values Included in Current-Year Changes in Net Assets
Investments held for operating purposes	\$1,005	\$1,005						
Contributions receivable	1,240			\$1,240		\$80		\$80
Investments held for long-term purposes	3,170	2,540	\$370	260	\$(120)			(120)
Obligations under split-interest agreements	(820)		(550)	(270)			\$(45)	(45)

Investments held for long-term purposes, as reported on the statement of financial position, also includes \$440 thousand of investments in real estate, which are carried at cost and not eligible for the fair value option.

<sup>(a)</sup>An organization would also disclose the specific net asset classes in which such changes were reported, and if the organization reports an intermediate measure of operations, the amount of the changes contained within that measure.

**Table 2**  
(\$ in 000s)

**Fair Value Measurements  
Using Significant Unobservable Inputs  
(Level 3)**

	<u>Contributions Receivable</u>	<u>Investments Held for Long-Term Purposes</u>	<u>Obligations Under Split-Interest Agreements</u>	<u>Total</u>
Beginning balance	\$ 220	\$270	\$(250)	\$ 240
Total gains or losses (realized/unrealized) (b):				
Included in changes in unrestricted net assets			(40)	(40)
Included in changes in temporarily restricted net assets	60	(30)	(5)	25
Included in changes in permanently restricted net assets	20			20
Changes in principal —				
Investment purchases and sales, contributions promised and paid by donors, and new split-interest obligations and payments to beneficiaries	940	40	25	1,005
	<u>0</u>	<u>(20)</u>	<u>0</u>	<u>(20)</u>
Ending balance	<u>\$1,240</u>	<u>\$260</u>	<u>\$(270)</u>	<u>\$1,230</u>
 The amount of total gains or losses for the period included in changes in net assets attributable to the change in unrealized gains or losses relating to assets still held or liabilities still outstanding at June 30, 2009 (a) (b)	 <u>\$ 50</u>	 <u>(20)</u>	 <u>(35)</u>	 <u>\$ (5)</u>

(a) The organization would also disclose the specific line items and net asset classes (see note b) in which such gains or losses were reported.

(b) While the breakdown into net asset classes is not specifically required by Statement 157, organizations should strongly consider disclosing such information, consistent with the requirements of Statement 159. Similarly, if the organization reports an intermediate measure of operations, the organization should strongly consider disclosing the amount of changes contained within that measure.